



Extraordinary Together

July 24, 2020

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
BSE Scrip Code Equity: 505537  
Preference: 717503

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
NSE Symbol: ZEEL EQ  
: ZEEL P2

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations') - Sale of Equity Shares of a wholly owned subsidiary company**

The Company has entered into a Share Purchase Agreement ("SPA") with Mantena Aviation LLP and Fly-By-Wire International Private Limited, a wholly owned subsidiary of the Company ("Subsidiary") for transfer of Equity Shares of the Subsidiary in two Tranches and on the terms and conditions mentioned in the SPA.

The disclosures required pursuant to Regulation 30 of SEBI Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are as under:

Sr. No.	Particulars	Details
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<ul style="list-style-type: none"> <li>➤ Turnover of the Subsidiary for FY 19-20 - Rs. 3,644 Lacs</li> <li>➤ Net worth of the Subsidiary for FY 19-20 - Rs. 1,274 Lacs</li> <li>➤ Percentage - 0.23%</li> </ul>
2	date on which the agreement for sale has been entered into	July 24, 2020
3	the expected date of completion of sale/disposal	Expected date of completion will be mutually agreed by the Company, Subsidiary and Mantena Aviation LLP, following the satisfaction of the Conditions Precedent for the Final Closing as specified in the SPA
4	consideration received from such sale/disposal	Total Consideration is Rs. 27 Crores.
5	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group	Mantena Aviation LLP ("Buyer") is a Limited Liability Partnership incorporated under the provisions of the LLP Act, 2008.



Zee Entertainment Enterprises Limited

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India  
P: +91 22 7106 1234 | F: +91 22 2300 2107 | CIN: L92132MH1982PLC028767 | www.zeeentertainment.com



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	companies. If yes, details thereof	The Buyer does not belong to the promoter/promoter group/group companies.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the related party transactions
7	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Request you to take the above details on your record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Zee Entertainment Enterprises Limited

  
Ashish Agarwal  
Company Secretary



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