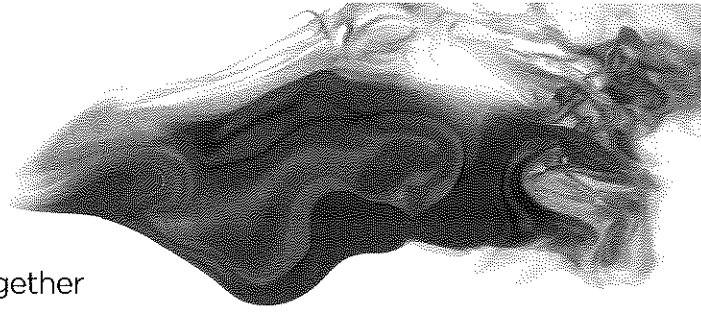




Extraordinary Together



November 27, 2020

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537
Preference: 717503

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: ZEEL EQ
: ZEEL P2

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

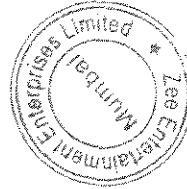
In accordance with the Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions, on a consolidated basis, in the format as specified in the relevant Accounting Standards, for the half year ended September 30, 2020.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited


Ashish Agarwal
Chief Compliance Officer & Company Secretary
FCS6669



Encl: As above

Zee Entertainment Enterprises Limited

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India

P: +91 22 7106 1234 | F: +91 22 2300 2107 | CIN: L92132MH1982PLC028767 | www.zee.com

ZEE ENTERTAINMENT ENTERPRISES LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020

(a) List of related parties

(i) Associates

Name of the Associate	Extent of holding	Country of Incorporation
Asia Today Thailand Limited (held through Asia Today Singapore Pte Limited)	25%	Thailand

(ii) Joint Ventures

Name of the Jointly Controlled Entity	Extent of holding	Country of Incorporation
Media Pro Enterprise India Private Limited (held through Zee Network Distribution Limited formerly known as Zee Turner Limited)	50%	India

(iii) Other Related parties consists of companies controlled by key management personnel and its relatives with whom transactions have taken place during the year and balance outstanding as on the last day of the year:

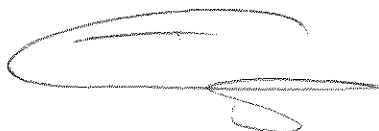
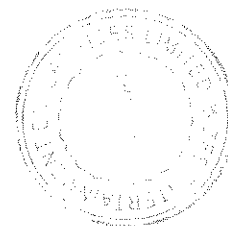
Asian Satellite Broadcast Private Limited; Axom Communication and Cable Private Limited; Broadcast Audience Research Council; Cyquator Media Services Private Limited; Creantum Security Solutions Private Limited; Digital Subscriber Management and Consultancy Services Private Limited; Diligent Media Corporation Limited; Edisons Infrapower & Multiventures Private Limited; Essel Corporate LLP; Essel Finance Business Loans Limited; Essel Finance Management LLP; Essel Infra Projects Limited; Essel Finance Wealth Zone Private Limited; Evenness Business Excellence Services Limited (Formerly known as Essel Business Excellence Services Limited); EZ Mall Online Limited; Indian Cable Net Company Limited; Konti Infrapower & Multiventures Private Limited; Liberium Global Resources Private Limited; Living Entertainment Enterprises Private Limited; Master Channel Community Network Private Limited; Omnitrade Marketing Services Private Limited; Pan India Network Infravest Private Limited; Pan India Network Limited; Procall Infra & Utilities Private Limited; Real Media FZ-LLC; Siti Broadband Services Private Limited; Siti Guntur Network Private Limited; Siti Jai Maa Durgee Communication Private Limited; Siti Jind Digital Media Communication Private Limited; Siti Karnal Digital Media Network Private Limited; Siti Networks Limited; Siti Maurya Cable Net Private Limited; Siti Prime Uttranchal Communications Private Limited; Siti Saistar Digital Media Private Limited; Siti Siri Digital Network Private Limited; Siti Vision Digital Media Private Limited; Today Merchandise Private Limited; Veria International Limited; Widescreen Holdings Private Limited; Zee Akaash News Private Limited; Zee Learn Limited; Zee Media Corporation Limited; Zen Cruises Private Limited

(iv) Directors / Key Management Personnel

Dr. Subhash Chandra (Non-Executive Director) upto August 18, 2020; Punit Goenka (Managing Director & CEO); R Gopalan (Independent Director - Chairman); Ashok Kurien (Non-Executive Director); Manish Chokhani (Independent Director); Adesh Kumar Gupta (Independent Director); Piyush Pandey (Independent Director); Mrs Alicia Yi (Independent Director) w.e.f. April 24, 2020

(v) Relatives of Key Management Personnel

Amit Goenka, CEO international business

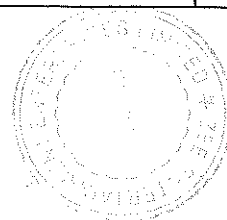




ZEE ENTERTAINMENT ENTERPRISES LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


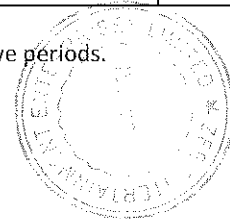
(b) Disclosure in respect related party transactions during the year

		Rs. Million
Sl. No.	Particulars	Sep-20
	Transactions during the year	
A)	Revenue from operations	
I)	Subscription income	
	Siti Networks Limited	625
	Indian Cable Net Company Limited	361
II)	Share of subscription income payable	
	Zee Media Corporation Limited	187
III)	Commission - Space selling	
	Zee Akaash News Private Limited	8
	Zee Media Corporation Limited	42
IV)	Sales - Media content	
	Zee Media Corporation Limited	2
V)	Other operating revenue	
	Zee Akaash News Private Limited	1
	Zee Media Corporation Limited	63
B)	Other income	
I)	Rent/ Miscellaneous income	
	Siti Networks Limited	15
	Zee Media Corporation Limited	78
	Others	9
II)	Interest income	
	Zee Learn Limited	10
C)	Assets transfer	
	Zee Media Corporation Limited	1
	Zee Akaash News Private Limited (Rs. 1,60,070)	0
D)	Transfer of Retiral benefits	
	Zee Media Corporation Limited	82
	Zee Akaash News Private Limited	6
E)	Investments purchased/ subscribed	
	10.02% Secured redeemable non convertible debenture of Zee Learn Limited	445



		Rs. Million
Sl. No.	Particulars	Sep-20
F)	Purchase of services	
	Broadcast Audience Research Council	144
	Zee Media Corporation Limited	205
	Digital Subscriber Management and Consultancy Services Private Limited	286
	Siti Networks Limited	118
	Evenness Business Excellence Services Limited	110
	Others	178
G)	Recoveries / (Reimbursement) (net)	
	Zee Media Corporation Limited	69
	Others	9
H)	Loans, advances and deposits repayment received	
	Broadcast Audience Research Council	7
I)	Loans, advances and deposits repayment given	
	Zee Media Corporation Limited	8
J)	Provision for Trade Receivables	
	Siti Networks Limited	812
K)	Provision for Corporate guarantees given	
	Siti Networks Limited (DSRA Value) *	971
L)	Remuneration to Managing Director & CEO and CEO international business #	
	Punit Goenka, Managing Director and CEO	28
	Amit Goenka, CEO international business	22
M)	Commission and sitting fees	
	Non-executive directors	2
N)	Dividend paid	
	Director (Rs. 1960)	0

Others includes entities having 10% or less of the transaction during the respective periods.

(c) Disclosure in respect of related party balances as at end of the year

		Rs. Million
Sl. No.	Particulars	Sep-20
	Balance as at 30 September	
A)	Investment	
	10.02% Secured redeemable non convertible debenture of Zee Learn Limited	445
	Others	20
B)	Trade receivables	
	Siti Networks Limited (net of provision)	188
	Indian Cable Net Company Limited	351
	Others (net of provision)	41
C)	Loans, advances and deposits given	
	Digital Subscriber Management and Consultancy Services Private Limited	340
	Others	61
D)	Other receivables	
	Zee Media Corporation Limited	83
	Evenness Business Excellence Services Limited	114
	Siti Networks Limited	66
	Others (net of provision)	94
E)	Trade advances and deposit received	
	Essel Corporate LLP	10
	Essel Infra Projects Limited	12
	Others	4
F)	Trade/Other payables	
	Zee Media Corporation Limited	411
	Others	133
G)	Corporate guarantees given	
	Broadcast Audience Research Council	34

Others includes entities having 10% or less of the balance as at end of the half year.

Does not include provision made for gratuity and leave encashment as they are determined on actuarial basis for all the employees together.

* Loan Outstanding amounting Rs. 2,059 Mn.

