



Extraordinary Together

August 18, 2021

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537
Preference: 717503

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: ZEEL EQ
: ZEEL P2

Dear Sirs,

Sub: Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)- Update on sale of equity shares of a wholly owned subsidiary company.

Ref: Disclosure dated July 24, 2020, given under Regulation 30 of the Listing Regulations.

This is further to our letter dated July 24, 2020, providing the requisite disclosure, pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, pertaining to execution of Share Purchase Agreement ("SPA") among the Company, Mantena Aviation LLP ("Mantena") and Fly-By-Wire International Private Limited, a wholly owned subsidiary of the Company ("FBW") for transfer of equity shares held by the Company in FBW to Mantena in two tranches and on the terms and conditions mentioned in the SPA.

In this regard, we wish to update that consequent to the receipt of requisite approvals and satisfaction of the Conditions Precedents for the final closing of the transaction as specified in the SPA, the Company has completed the process for selling the entire stake in FBW to Mantena on August 18, 2021. Post this completion of sale, FBW ceases to be a subsidiary of the Company with effect from August 18, 2021.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For Zee Entertainment Enterprises Limited


Ashish Agarwal
Chief Compliance Officer & Company Secretary
FCS6669



Zee Entertainment Enterprises Limited

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India

P: +91 22 7106 1234 | F: +91 22 2300 2107 | CIN: L92132MH1982PLC028767 | www.zee.com