

Annexure 'C' to Directors' Report

Annual Report on Corporate Social Responsibility ('CSR') – FY 2021-22

1. Brief outline on CSR Policy of the Company.

Pursuant to Section 135 of the Companies Act, 2013, the Board had approved a CSR Policy, on recommendation of CSR Committee, with primary focus on Women Empowerment, Protection and Preservation of our Arts, Crafts, Culture, National Heritage & Monuments, Disaster Relief & Recovery, Integrated Rural Development Projects, and Initiatives to improve public health through food quality. Besides these focus areas, the Company shall also undertake other CSR activities listed in Schedule VII to the Companies Act, 2013.

2. Composition of CSR Committee

Sr. No.	Name of Directors	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sasha Mirchandani (appointed as a Member of CSR Committee w.e.f. 30 th September 2021)	Independent Director	3	2
2	Mr. Punit Goenka	Managing Director & CEO	3	3
3	Mr. Piyush Pandey	Independent Director	3	3
4	Mr. Ashok Kurien (resigned from the directorship w.e.f. 13 th September 2021)	Non-Executive Director	3	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.

www.zee.com

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

We have initiated impact assessment during the year under review for the CSR Projects which were completed.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹ million)	Amount required to be set-off for the financial year, if any (in ₹ million)
1	2020-21	0.86	-

6. Average net profit of the Company as per Section 135(5) – ₹ 21,865 million

7. (a) Two percent of average net profit of the Company as per Section 135(5) - ₹ 437 million

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years - Nil

(c) Amount required to be set off for the financial year, if any – Nil

(d) Total CSR obligation for the financial year (7a+7b-7c) – ₹ 437 million

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹ million)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount (in ₹ million)	Date of transfer	Name of the Fund	Amount	Date of transfer
258	179	26 th April 2022		Not Applicable	

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(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project State/District	Project duration	Amount allocated for the project (in ₹ million)	Amount spent in the current financial year (in ₹ million)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹ million)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency Name	CSR Registration number
1	Eternal Care Foundation	Disaster Relief & Recovery	Yes	Rajasthan/ Jaipur	2 years	20	6.3	13.7	Indirect	Eternal Care Foundation	CSR00008420
2	Asha Kiran Project	Integrated Rural Development	Yes	Uttar Pradesh/ Lucknow • Barabanki • Gonda • Bahraich • Shravasthi • Balrampur • Siddhartnagar	3 years	70	9.1	60.9	Indirect	Nudge Lifeskills Foundation	CSR00000180
3	Utkal Gaurav Foundation	Integrated Rural Development	Yes	Odisha/Keonjhar	2 years	40	20	20	Indirect	Utkal Gaurav Foundation	CSR00002318
4	Anahad Foundation	Protection and Preservation of our Arts, Crafts, Culture, National Heritage & Monuments	Yes	(Backpack Studios) Uttar Pradesh/ • Agra • Mathura • Vrindavan • Lucknow • Ayodhya • Varanasi • Gazipur • Mirzapur Assam/ • Tezpur (Equal Sessions) Punjab/ • Patiala Rajasthan/ • Alwar Andhra Pradesh/ • Hyderabad Assam/ • Tinsukia West Bengal/ • Shantiniketan Madhya Pradesh/ • Ujjain Uttar Pradesh/ • Varanasi	2 years	21	16.6	4.4	Indirect	Anahad Foundation	CSR00000562
5	Child Prodigy Project	Girl Child and Women Empowerment	Yes	PAN INDIA	4 years	70	10	60	Indirect	Give Foundation	CSR00000389
6	Breach Candy Hospital Trust	Disaster Relief & Recovery	Yes	Maharashtra/ Mumbai	2 years	80	60	20	Indirect	Breach Candy Hospital Trust	CSR00001527
	Total					301	122	179			

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(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State/District	Amount spent for the project (in ₹ million)		Name	CSR registration number
1.	Jan Jagrati Sevarth Sansthan	Women Empowerment	Yes	Rajasthan/Bhilwara	100	Indirect	Jan Jagrati Sevarth Sansthan	CSR00006903
2.	ImpactGuru Foundation	Women Empowerment	Yes	Karnataka/Bengaluru Maharashtra/Mumbai Andhra Pradesh/Hyderabad Kerala/Ernakulam West Bengal/Kolkata Uttar Pradesh/Varanasi	29.4	Indirect	Impact Guru Foundation	CSR00000991
Total					129.4			

(d) Amount spent in Administrative Overheads – ₹ 5.9 million

(e) Amount spent on Impact Assessment, if applicable – ₹ 0.7 million

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – ₹ 437 million

(g) Excess amount for set off, if any – Not Applicable

Sl. No.	Particular	Amount (in ₹ million)
(i)	Two percent of average net profit of the Company as per Section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(i)-(ii)]	Not Applicable
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
Not Applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹ million)	Amount spent on the project in the reporting Financial Year (in ₹ million)	Cumulative amount spent at the end of reporting Financial Year (in ₹ million)	Status of the project - Completed/ Ongoing
1	FY31.03.2021_1	Indian Administrative Fellowship	2020-21	3 years	132.10	24	24	Ongoing
Total					132.10	24	24	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year.

Sr. No.	Particulars	Amount in ₹
A	Date of creation or acquisition of the capital asset(s)	Not Applicable
B	Amount of CSR spent for creation or acquisition of capital asset.	
C	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	
D	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5) – Not Applicable.

Sasha Mirchandani
Chairman – CSR CommitteePunit Goenka
Managing Director & CEOPlace: Mumbai
Date: 3rd August 2022