

## Press Note

### **Board of ZEE Entertainment forms an Independent Advisory Committee to curb erosion of investor wealth**

**MUMBAI, 23<sup>rd</sup> February 2024:** The Board of ZEE Entertainment Enterprises Ltd. (ZEEL), has approved to constitute an Independent Advisory Committee that will enable it to review and take cognizance of the widespread circulation of misinformation, market rumours, and speculation that has led to the formation of negative public opinion about the Company and consequent erosion of investor wealth.

The Committee will be presided by Dr. Satish Chandra, a former Judge of the High Court of Allahabad, and will comprise of two Independent Directors of the Company, Mr. Uttam Prakash Agarwal and Mr. P. V. R. Murthy. The Committee will independently provide guidance on the measures and future course of action that the Board is required to take in order to protect the interests of all the stakeholders of the Company.

The Board will seek expert guidance of the Committee on the aforementioned matters from time to time.

=END=

#### **Note to Editors:**

#### **About ZEE Entertainment Enterprises Ltd.**

*Zee Entertainment Enterprises Ltd. is a leading content company offering entertainment content to diverse audiences. With a presence in over 190 countries and a reach of more than 1.3 billion people around the globe, ZEEL is among the largest global Media & Entertainment Companies across genres, languages, and integrated content platforms.*

**Media Contacts:** [Parag.darade@zee.com](mailto:Parag.darade@zee.com) | [Chandni.mathur@zee.com](mailto:Chandni.mathur@zee.com)